Devmountain Financing Partners Comparison

Skillsfund

Eligibility: Skillsfund requires that you are a U.S. citizen or permanent resident (green card holder) with an established, healthy credit history and no defaults on an educational loan.

Repayment Options: Interest-Only and Immediate Repayment.

Rate Type: Fixed

APR Range: 11.16% - 12.71% APR

Interest Rate: 8.99% - 10.99%

Grace Period: Interest-Only Loans: Interest-only payments are required while in school and for two months following program completion, after which principal repayment begins. Immediate Repayment Loans: No grace period, full repayments start roughly one month after loan is disbursed.

Borrower benefits: Not provided

Fees Required: Origination fee is 4% of loan requested

Climb

Eligibility: Climb requires that you are a U.S. citizen or permanent resident.

Repayment Options: Full Deferment and Interest-only Derferment.

Rate Type: Fixed

APR Range: 0.26% - 31.30% APR

Interest Rate: 6.50% - 11.99%

Grace Period: No

Borrower benefits: Not provided

Fees Required: Origination fee is 5% of loan requested

Disclaimers

A private loan is a non-federal educational loan from a private lending institution that is issued to the student and may require a co-signer. These loans vary in terms, conditions, and eligibility requirements. Some lenders may require that students are making Satisfactory Academic Progress as defined by the Department of Education. If you have been notified or have reason to believe that you are not meeting those requirements, please contact the lender before submitting an application to determine if you would be eligible for their loan product. Private loans typically have variable or fixed interest rates which are based on credit scores and may have additional fees. Before applying for any private loan, you are encouraged to carefully evaluate the criteria for each loan program to determine if any of the programs provided here are right for you.

The lenders and loan options presented were selected because they provide options for Dev Mountain students to finance their program. To determine which lenders and loan options to list, we request information annually and select lenders who meet our criteria.

All of the information provided here is reviewed annually. Any loan options that no longer adhere to our criteria are removed, and new loan options that meet our criteria are added. Multiple lenders will be presented to you at all times. You are free to select any lender and loan option, including those not listed. If you choose a loan option that is not listed, please contact the lender directly to determine the application process. Application processing will not be delayed unnecessarily if you choose a loan option not listed.

We maintain professional relationships with all lenders. Our staff is prohibited from accepting financial or other benefits in exchange for displaying lenders and loan options here. These include: receiving compensation to serve on any lender board of directors or advisory boards; accepting gifts including trips, meals, and entertainment; allowing lenders to staff our institution’s financial aid office; allowing lenders to place our institution’s name or logo on any of their products; and owning lenders’ stock (for those college officials who make loan decisions for our institution).